

Model Rectifier Corporation  
CREDIT APPLICATION

360 Main St. Ste 2, Matawan, NJ 07747

Phone 732-225-2100

Fax 732-225-0091

www.modelrectifier.com

BUSINESS CONTACT INFORMATION

Full Legal Name/Business Entity:

Doing Business As:

Phone:

Fax:

E-mail:

Mailing Address:

City:

State:

Zip Code:

Shipping Address:

City:

State:

ZIP Code:

Type of Business:

Sole proprietorship:

Partnership:

Corporation:

LLC:

Taxpayer ID Number (Federal Tax ID# or Social Security #)

List of Owners and Officers:

Title:

ARE YOU INTERESTED IN ONLINE ORDERING? Yes  No

BUSINESS AND CREDIT INFORMATION

Principal Business of Firm:

Year Business Established:

At present location since:

Telephone:

Fax:

E-mail:

Business Hours:

Website:

Terms/Credit Line Requested:

Credit Card Terms Yes  No  (If yes, Bank and Trade References are not needed but may be provided)

Principal Contact:

E-mail:

Telephone:

Cell No:

Home No:

Accounting Contact:

Phone No:

E-mail:

BANK AND TRADE REFERENCES

Bank name:

City:

State:

ZIP Code:

Phone:

Fax:

E-mail:

Type of account:

Account Name:

Acct No:

Company name:

Acct No:

City:

State:

ZIP Code:

Phone:

Fax:

E-mail:

Company name:

Acct No:

City:

State:

ZIP Code:

Phone:

Fax:

E-mail:

Company name:

Acct No:

City:

State:

ZIP Code:

Phone:

Fax:

E-mail:

Salesperson:

**Terms and Conditions of Sale**

If open credit is granted, I/We agree to the normal terms of sale set forth by the invoices of Model Rectifier Corporation (MRC) and the MRC business policies as itemized on the attached. All products remain the property of MRC until fully paid. Account is considered past due if not received by the last day of the month in which it is due. Past due invoices are assessed service charges in the amount of 1.5% per month until paid in full. Discounts taken after the discount period will not be honored and will be re-debited to my account. I/We promise to pay any costs incurred with regard to collecting past due invoices, including but not limited to collection agency fees and attorney fees. There will be a \$30.00 fee charged on all returned checks. Credit cards used to pay open term invoices will be subject to a 2.5% charge. Payment for service charges assessed is the responsibility of the undersigned. Accounts that become 30 days past due may be placed on C.O.D. status until paid and credit is reestablished.

In order to protect you as a dealer, and the industry as a whole, MRC may require (to verify dealership qualification) any or all of the following: 1) A current copy of your Sales & Use Tax Certificate or Permit for the state in which you are doing business in; 2) A current copy of your business real estate lease agreement and the square footage of your store; and 3) A current copy of your yellow page, phone book, or other advertisement and listing. Inactivity of an account for a period of 12 months or more may require reapplying for dealership status. MRC reserves the right to use a credit card number you may have on file to pay and expire any past due invoices.

**Credit Release Authorization and Personal Guarantee**

The undersigned is authorized to enter into this agreement and verifies that all the information in this application is correct. I/We agree to all terms set forth. I/We hereby authorize MRC to contact consumer credit reporting agencies, commercial credit reporting agencies, and any or all of the bank and trade references listed in this application, together with any other reference which may be provided by these bank and trade references. I/We agree and hereby authorize the firm to whom this application is made to investigate the references listed, or any other references pertaining to may/our credit and financial responsibility.

I/We hereby absolutely, unconditionally, and personally guarantee to MRC, the payments of all indebtedness and obligations of whatever nature to MRC, as they come to be due. The undersigned guarantor expressly waives all notice of acceptance of this guarantee, notice of extension of credit, presentment of demand for payment, and any notice of default by the company seeking credit and any and all other notices the guarantor may be entitled to. If MRC has to initiate collection action or legal proceedings to enforce this guaranty, then you agree to pay MRC's collection agency fees and attorney's fees for enforcing this guaranty. Absent written permission by MRC, this personal guarantee may not be revoked. The obligations hereunder shall be binding on the heirs, administrators, successors, and assigns of the applicant and undersigned.

**PLEASE INCLUDE YOUR RESALE/TAX EXEMPT CERTIFICATE WITH THIS APPLICATION**

SIGNATURES	
Title:	Title:
Date:	Date:

**PLEASE CHECK ALL THAT APPLY:**

<u>CATEGORY BREAKDOWN</u>	
<input type="checkbox"/> R/C:	____%
<input type="checkbox"/> Educational:	____%
<input type="checkbox"/> Railroad:	____%
<input type="checkbox"/> Plastics:	____%
<input type="checkbox"/> Diecast:	____%
<input type="checkbox"/> Other:	____%
<hr/>	
Total:	100%